Press Release

From Vision to Scale: Shri Jayant Chaudhary Highlights India's Outcomes-Based Approach at OFA Summit 2026 Cape Town

March 31, 2026, Cape Town / New Delhi: Shri Jayant Chaudhary, Hon'ble Minister of State (Independent Charge) for Skill Development and Entrepreneurship and Minister of State for Education, Government of India, participated in the Outcomes Finance Alliance (OFA) Summit 2026, held from 25–27 March 2026 in Cape Town, South Africa, where he underscored India's commitment to innovative financing mechanisms, global partnerships, and outcome-driven investments in skills and human development.

The Outcomes Finance Alliance Summit is a leading global platform that brings together governments, philanthropies, investors, multilaterals, intermediaries, and delivery partners to advance the role of outcomes-based approaches in development finance.

At the summit, **Shri Jayant Chaudhary** joined a high-level opening plenary panel on "Unlocking Public-Private Funding for Outcomes," alongside leaders from the Government of South Africa, the Rand Merchant Bank (RMB), and the State Secretariat for Economic Affairs (SECO), Switzerland. The discussion spotlighted India's growing leadership in advancing outcomes-based approaches with a clear emphasis on aligning public, private, and philanthropic capital around measurable results in skilling, education, and livelihoods.

Speaking at the summit, **Shri Jayant Chaudhary** said, *"As the world navigates rapid technological and demographic transitions, the real challenge is not only mobilising finance but ensuring that investments translate into measurable outcomes for people. India's experience shows that when governments, industry, and development partners align around outcomes, whether in skilling, education, or livelihoods, we can unlock scalable solutions that empower youth and strengthen economic resilience."*

In addition, the Hon'ble Minister engaged with senior government and institutional representatives from Africa, reaffirming the strength of India–Africa partnership and the value of cross-country learning in addressing shared development priorities. He held productive discussions with South African leaders including Hon. Nonceba Mhlauli, Deputy Minister in the Presidency, Dr Mimmy Gondwe, Deputy Minister for Higher Education and Training, and Ms Melissa Erra, Acting Chief Executive Officer, National Skills Fund (NSF), South Africa, as well as Ms Shijuade Idowu-Tiamiyu, Permanent Board Member, Lagos State Universal Basic Education Board (Lagos SUBEB), Nigeria. The discussions focused on shared priorities around future-ready workforce development and the role of outcomes-based financing (OBF) in addressing common development challenges. India and South Africa also exchanged insights from their respective experiences in applying OBF to skilling and employment systems — with South Africa's

Jobs Boost initiative, and India's Skill Impact Bond and the forthcoming Skills Outcomes Fund, offering important lessons on the role of government in scaling and institutionalisation.

In addition, Shri Jayant Chaudhary held a series of productive meetings with strategic international partners and institutions to deepen collaboration on outcomes-based financing and development innovation. These included discussions with representatives from the Foreign, Commonwealth and Development Office (FCDO), UK Government, the Organisation for Economic Co-operation and Development (OECD), the State Secretariat for Economic Affairs (SECO), Switzerland, and philanthropic institutions such as the British Asian Trust and the Children's Investment Fund Foundation.

In these engagements Shri Jayant Chaudhary discussed shared priorities around innovative financing, skills financing, private sector engagement, and partnership-led approaches to delivering measurable social impact. The conversations also enabled an exchange of learnings from international experience, including the United Kingdom's Better Futures Fund, and explored opportunities for continued collaboration in support of skills and employment outcomes.

India's participation at the OFA Summit highlighted the country's growing leadership in building large-scale, inclusive skilling ecosystems and outcome-oriented development frameworks, aligned with its vision of empowering youth and strengthening global partnerships for human capital development.